



MORNING MANTRA



Daily Derivatives & Market Report

JULY 20, 2022



Indian equity benchmarks ended with strong gains of over a percent on Wednesday. Indices made gap-up opening, as domestic sentiments got a boost with Finance ministry's statement that the economy is on course to achieve projected 8-8.5 per cent growth based on high-frequency indicators for the first quarter of the current fiscal. Sustained buying by FIIs also aided the sentiment in the markets. Foreign Institutional Investors (FII) were net buyers for the second day running on Dalal Street. FIIs pumped in Rs 976 crore on July 19.

Traders remained upbeat with the commerce and industry ministry stating that foreign direct investment (FDI) inflows in the research and development sector have increased to \$343.64 million in 2021 against \$55.77 million in 2020. Traders also got support from Economic Affairs Secretary Ajay Seth's statement that the rupee is managed well and there is nothing to be 'overtly' worried about the depreciation in the domestic currency against the US dollar.

Markets remained in a grip of bulls during the entire trading session and finally ended on a higher note. Sentiments were positive, as the government slashed the newly-introduced windfall tax on petrol, diesel, aviation fuel, and crude oil following global oil price ease from a sharp spike. A windfall tax is a one-off tax levied on companies deemed to have made unreasonably high profits, normally due to unusually favourable market factors. Traders took a note of reports that the Reserve Bank of India has hiked the minimum capital adequacy ratio (CAR) for Urban Cooperative Banks (UCBs) with deposits above Rs 100 crore to 12 per cent from the earlier floor of 9.0 per cent.

On the global front, European markets were trading higher. Asian markets ended in green, after Hong Kong's unemployment and underemployment declined in the April to June period. The labour force statistics from the Census and Statistics Department showed that the unemployment rate fell to a seasonally adjusted 4.7 percent in April-June, down from 5.1 percent in March-May. The underemployment rate also decreased to 3.0 percent in the three months ended June from 3.5 percent during the March-May period.

Back home, telecom sector stocks remained in focus, as the central government has extended the last date for submission of applications for design-led manufacturing under the production linked incentive (PLI) scheme for telecom and networking products up to August 05, 2022. The registration process started on June 21, 2022. The last date for submission of the application was fixed as July 20, 2022. The street took a note of Rajya Sabha informed that cases of frauds on public sector banks have come down by about 50 per cent in FY'22 to 2,369 as against 4,680 recorded in the previous fiscal.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55397.53	629.91	1.15
NIFTY	16520.85	180.30	1.10
MIDCAP	23410.98	59.00	0.25
SMLCAP	26477.85	110.36	0.42
BSEFMC	15273.48	171.11	1.13
AUTO	28668.12	-88.21	-0.31
POWER	4446.33	-22.42	-0.50
REALTY	3464.26	-11.68	-0.34
BSE IT	28707.57	721.39	2.58
BANKEX	41572.30	274.93	0.67
OIL GAS	18339.43	104.28	0.57
METAL	16713.01	223.17	1.35
INDIA VIX	16.82	-0.38	-2.21

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1448	783	70
BSE	1930	1424	135

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3139	2829	11
NSE CASH	51500	44841	15
NSE F&O	148178	132432	12

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.33	3.98	1.36
SENSEX	22.42	3.19	1.28

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6033	6263	(230)
FII	7606	5825	1781

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6130.47	3307.04	2823
Index Options	927637.49	932254.37	(4617)
Stock Futures	12537.38	12375.05	162
Stock Options	10259.43	10378.63	(119)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.39	1.35
BANK NIFTY	1.14	1.37

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.01	106.68	0.31

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.449	7.434	0.20
USA	2.971	3.019	-1.60

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1708.42	-1.2	-0.07
Silver	18.80	0.03	0.16
Crude-Oil	99.39	-1.35	-1.34
Brent-Crude	106.03	-1.32	-1.23

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JULY -22 USD-INR	80.08	0.06	0.07
27 JULY -22 EUR-INR	81.73	-0.38	-0.46
27 JULY -22 GBP-INR	95.93	-0.23	-0.23
27 JULY -22 JPY- INR	58.03	-0.20	-0.34

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16521	16436	16479	16533	16576	16630
SENSEX	55398	55110	55254	55442	55586	55774
NIFTY FUTURES	16495	16436	16465	16521	16551	16607
BANK NIFTY	35972	35704	35838	36010	36144	36317
CNX IT	28146	27440	27793	27984	28337	28529
CNX MIDCAP	28654	28432	28543	28707	28819	28983
CNX SMALLCAP	9025	8955	8990	9042	9077	9129
INDIA VIX	16.82	14.97	15.90	16.58	17.51	18.19

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Neutral	Neutral
SENSEX	Buy	Neutral	Neutral
NIFTY FUTURES	Buy	Neutral	Neutral
BANK NIFTY	Buy	Neutral	Neutral
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 21-07-2022

DELTACORP

TECHNICAL VIEWS



NIFTY

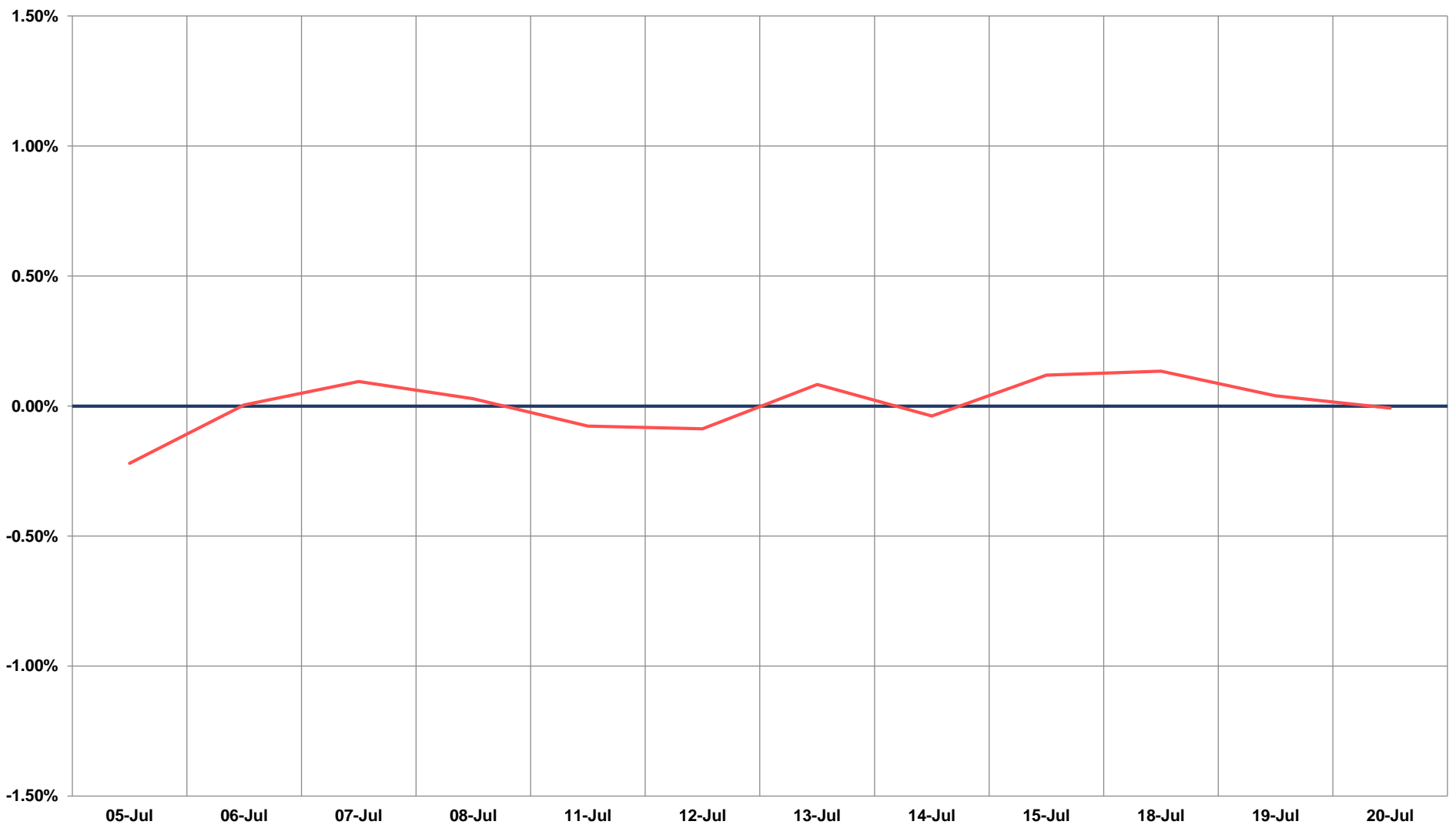
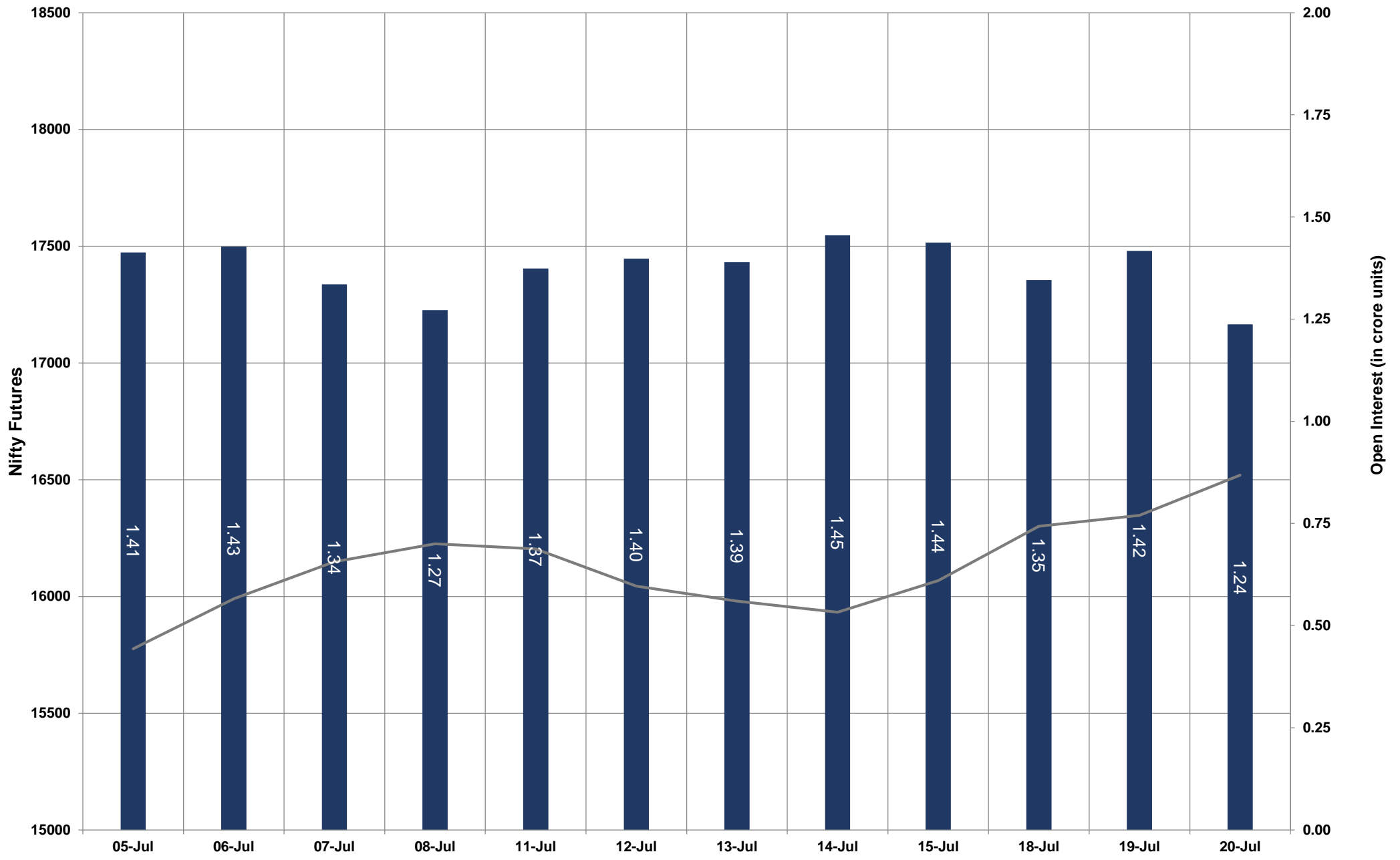


- Nifty Cash = **16520.85 (1.10%)**
- Resistance levels = **16615** and **16700**
- Support levels = **16450** and **16360**

TECHNICAL VIEWS



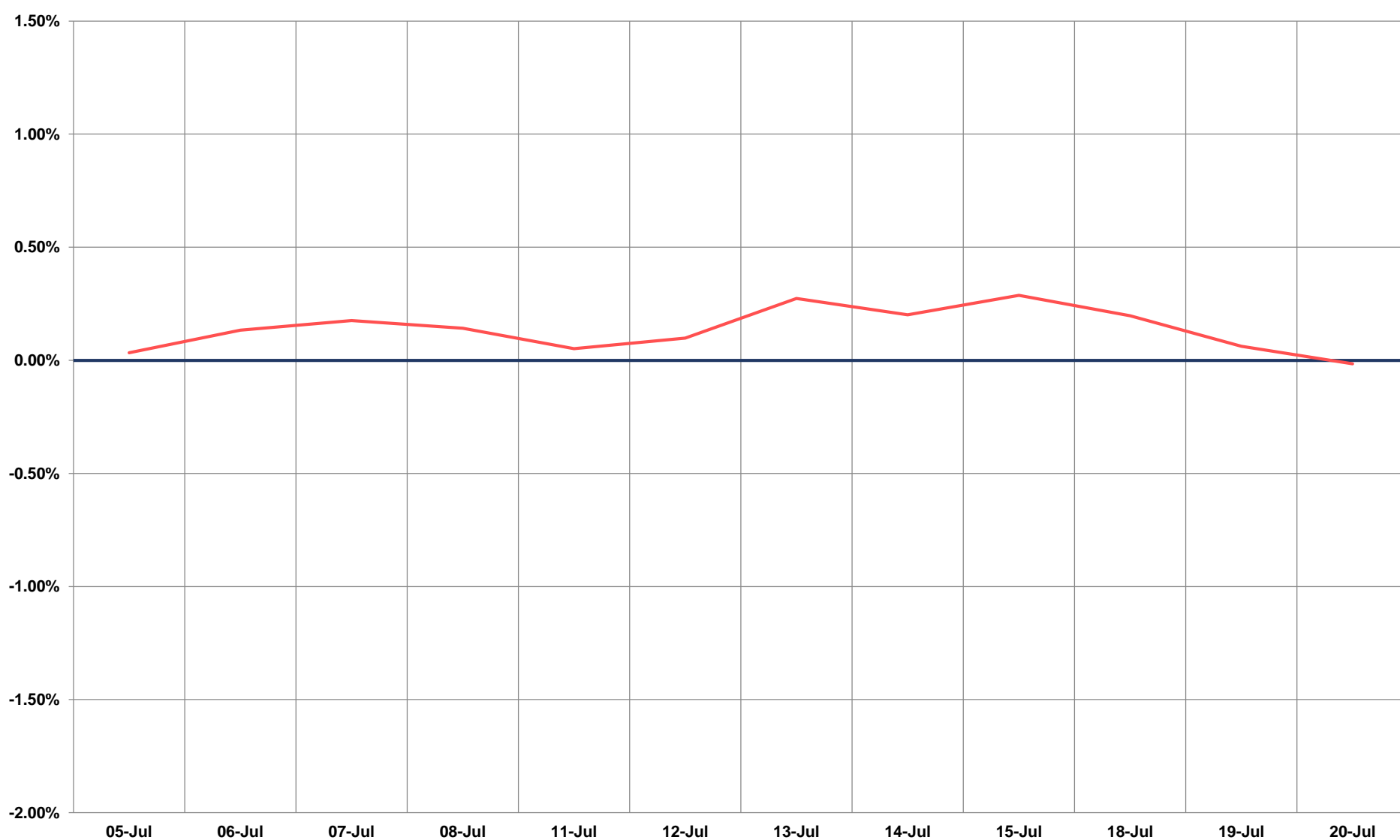
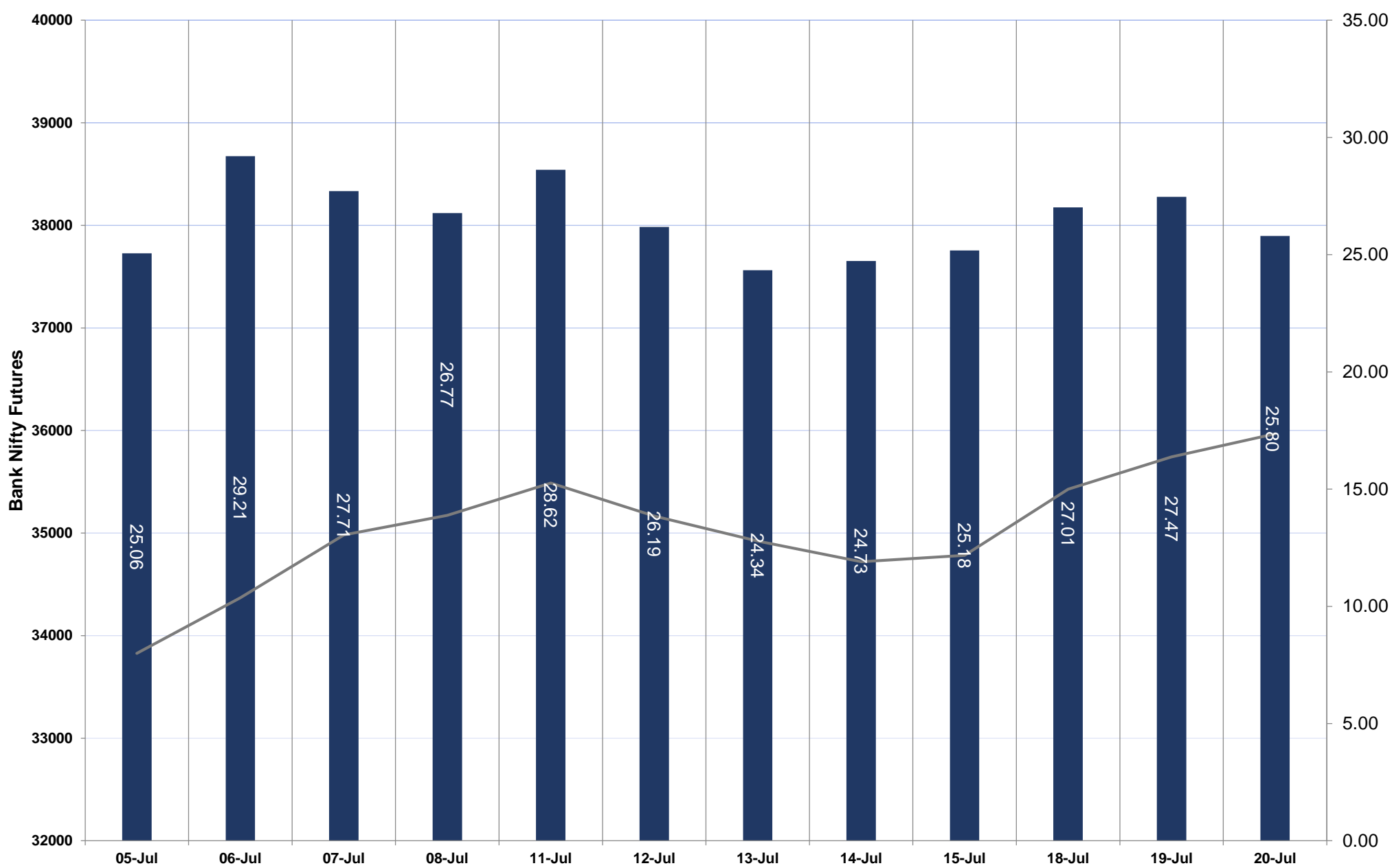
NIFTY FUTURES



TECHNICAL VIEWS



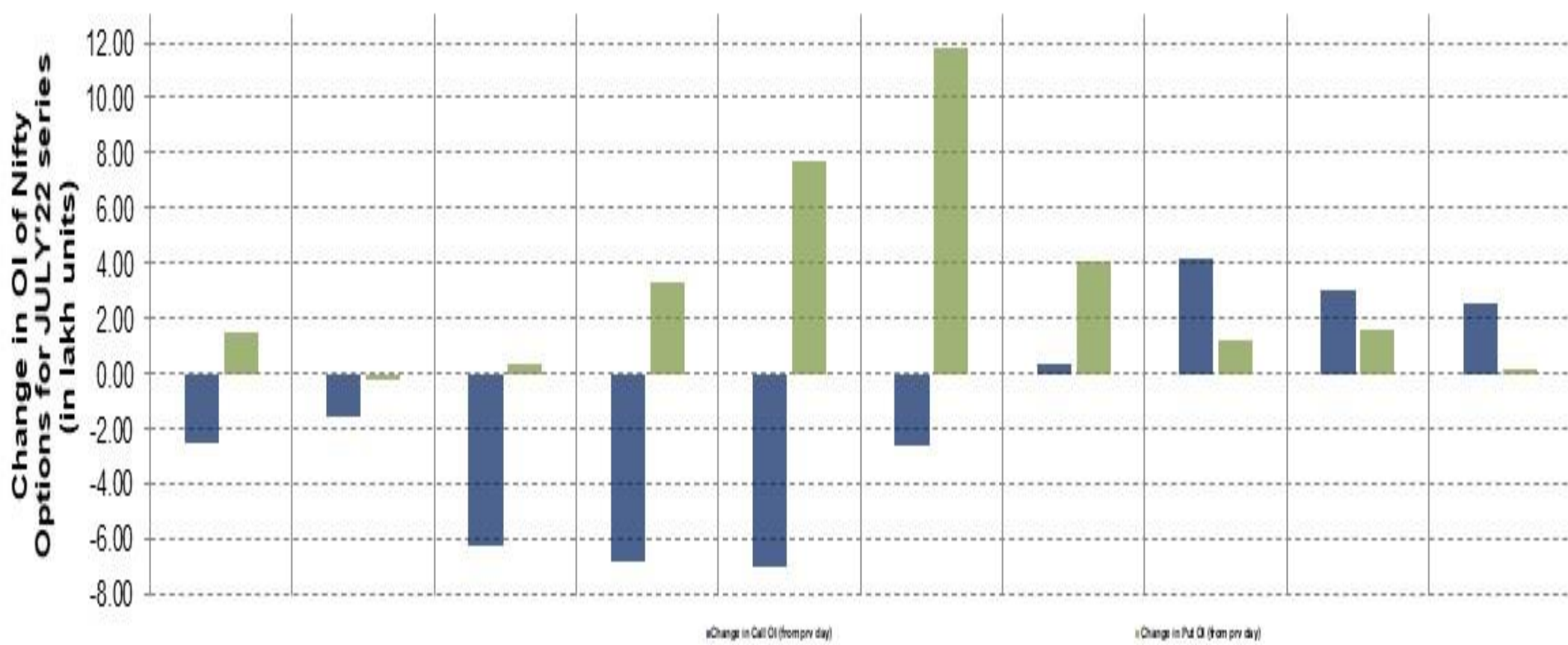
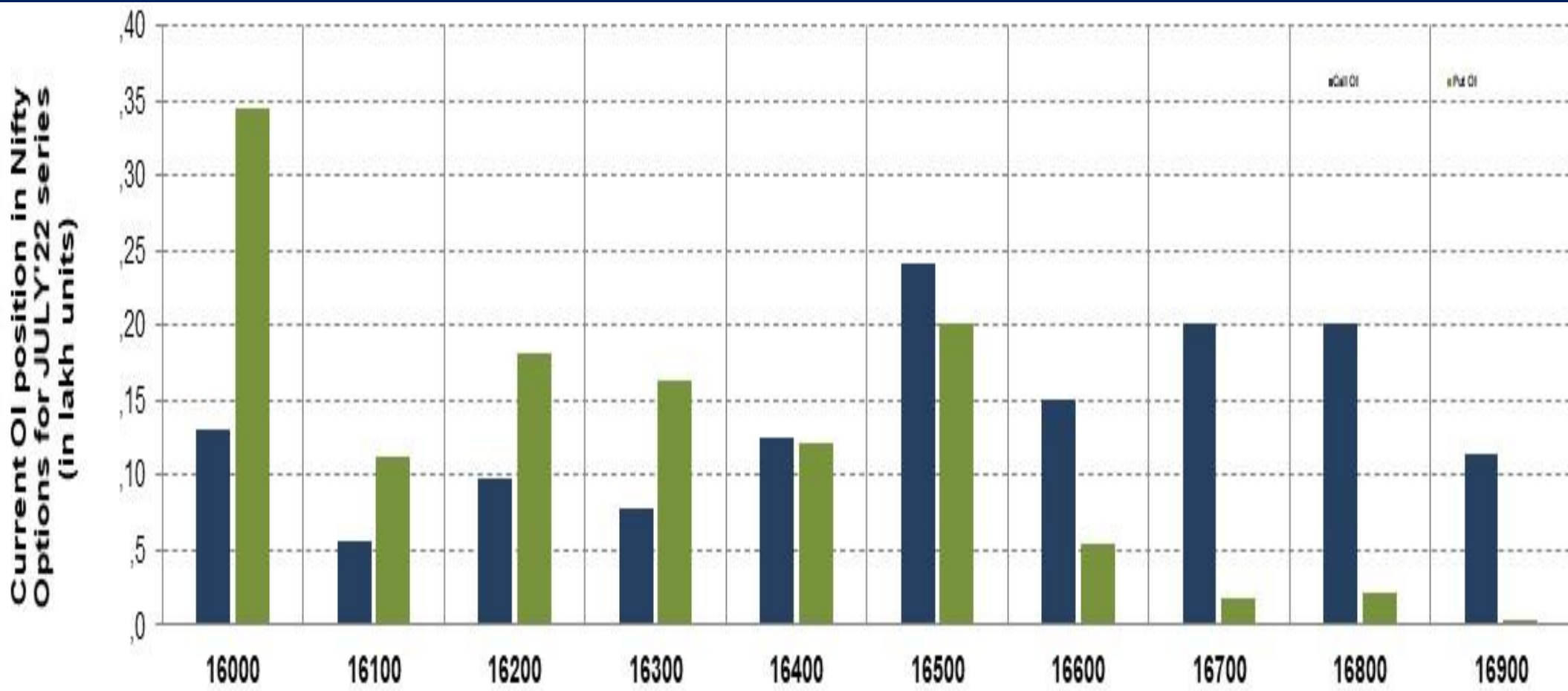
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.69 million in Open Interests is **Strike Price of 16400**
- **Most Active Nifty Put** with an addition of 1.18 millions in Open Interests is **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **2.40 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **3.44 millions** for puts at **Strike Price of 16000**

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